ICMA ERCC Operations FinTech Directory - Glossary of columns C-I

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Column C: Short description	
Free text	Short description of the key features of the tool. Please limit the response to a **maximum of 150 words**.
Column D: Lifecycle	
Pre-settlement	Applicable only before transaction has settled
Post-settlement	Applicable only after transaction has settled
Column E: Product scope	
CCP-cleared	Use of solution for transactions cleared by a central counterparty.
Uncleared	Use of solution for transactions that are not subject to clearing by a central counterparty.
Column F: Type of solution	
Managed service	Delegated and managed by third party.
Licensed Software	Inside firm's firewall. In some cases, SaaS (Software as a Service).
Hosted Software	Outside firm's infrastructure, eg cloud computing. In some cases, SaaS (Software as a Service).
Column G: Supported electronic communication protocols & standards	
List all relevant protocols and/or standards supported by the solution. If other, please provide additional details.	
Column H: Counterparty	
Unilateral use	Use by one counterparty only, irrespective of whether the other counterparty is using this solution too.
Bilateral use adds value	Use by the two counterparties of a transaction is not mandatory, but adds value.
Bilateral use only	Solution can only be used in conjunction with counterparty.
Column I: Pricing	
Published	Publicly available on website.
Negotiated	Upon request and depending on services provided.