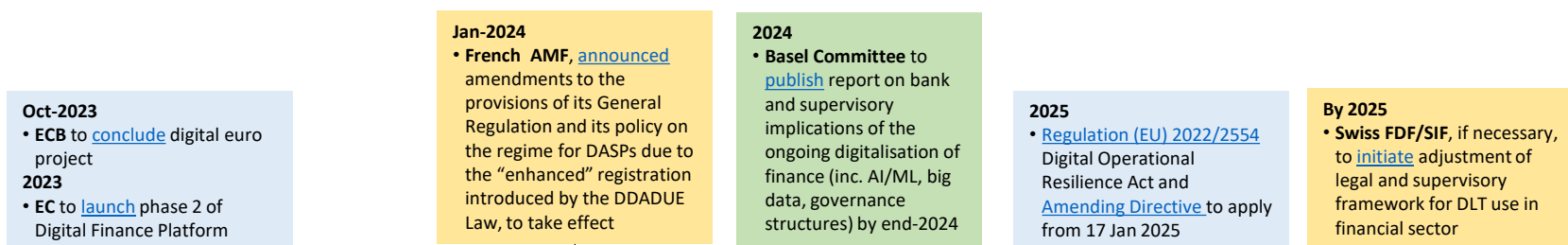
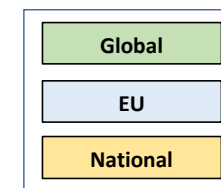


## FinTech regulatory roadmap



**By end-2023**

- FSB, with SSBs\*, to [coordinate and review](#) international regulatory and supervisory approaches for crypto-asset activities.
- BIS Basel Committee to [review](#) treatment of permissionless blockchains, and criteria to identify stablecoins eligible for “Group 1b” prudential treatment
- ISO/TC 307 to [continue development](#) of International Standards on blockchain and DLT to support innovation, governance and development

**2023-2024**

- BISIH to [continue](#) Project mBridge testing for practical and technological implementation of multi-CBDC arrangements
- Basel Committee to [continue](#) to assess the role of banks as stablecoin issuers, cryptoasset custodians and broader interconnections with the cryptoasset ecosystem

**By 2024**

- EU to [have framework](#)
  - for crypto-assets
  - enabling the uptake of DLT and crypto-assets in the financial sector
  - enabling use of interoperable digital identity solutions
- EU to [enable](#) use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
- ESMA to [establish](#) and operate European Single Access Point (ESAP)
- EC to [amend](#) EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats
- EC and ESAs to [ensure](#) clarity on supervisory expectations and how legislative framework on financial services apply to AI applications
- EC to [monitor](#) implementation of BCBS prudential treatment of cryptoassets and, if appropriate, adopt a legislative proposal by 31 December 2024 to transpose standards into Union law.

**Q1 2024**

- ESMA to [release](#) third MiCA consultation package.
- ESAs to [deliver](#) DORA-related policy mandates in January and July 2024.

**2024**

- EBA to [develop](#) oversight and supervisory capacity for DORA & MiCA.
- ESMA to [conclude](#) work on technical standards and guidelines for DORA & MiCA.

**2024-2026**

- EIOPA to [implement](#) DORA, the AI Act & ESAP and focus on policy work.

**2025**

- Basel Committee GHOS agreed [implementation](#) of prudential treatment of banks’ cryptoassets by 1 Jan
- FSB, with SSBs\*, to [review](#) implementation of recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets by end-2025

**By 2026**

- ESMA to report [assessment](#) of DLT Pilot regime to EC.
- EC to [decide](#) whether to amend, extend, make permanent, or terminate DLT Pilot Regime

**From 2026**

- European regulations and directives to [enter into scope](#) of ESAP between 2026 and 2030

### Notes

\*SSB: standard-setting bodies

See also: [European Commission Digital Finance Package](#)